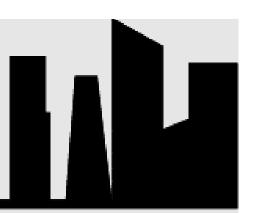
Has your GTHA condominium corporation purchased refurbishment services since January 1, 2006?



A class action was commenced in the Federal Court of Canada on behalf of all condominium corporations that contracted for condominium refurbishment services in the GTA and surrounding areas between January 1, 2006 and May 31, 2022. The class action alleges that the Defendants conspired contrary to the *Competition Act* to illegally price-fix and rig bids for condominium refurbishment services made to condo common elements and/or shared facilities.

A settlement for \$555,000 has been reached with CPL Interiors Ltd. in the ongoing class action.

A Court hearing has been scheduled for September 21, 2022 at 10AM by videoconference to consider whether to approve the settlement.

Condo corporations have rights to comment or object to the proposed settlement or to opt-out of the case. If your condo corporation would like to remove itself from the class action, it must opt-out of the case by <u>August 2, 2022</u>. There will be no further opportunities to opt-out of the case. No settlement funds will be distributed at this time and there is no need to make a claim at this time. The Court will be asked to approve an order that the settlement amount will be held in trust and disbursed to pay for anticipated expert fees.

For more information about the settlement and your condo corporation's options in relation to the settlement:

w: https://www.sotosclassactions.com/cases/condominium-corporations/

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